..New York.. Stock Market

FOREIGN SALES

Paris Turns Heavy Seller in London Market and Causes Sharp Declines.

COPPER AND STEEL FALL OFF

Market Not Consistently Weak, and Reading and Rock Island Show Strength.

BY BROADAN WALL.

New York, September 24.—For reanons not clear at this writing, Paris
turned a heavy seller in the London
market to-day, and English houses offered stocks at sharp concessions that
caused declines in our market of from
one to two points in the leading international issues. A drop in the market
for copper metal of over 1 cent was
followed by a fall of 3-5 of a cent here.
Private advices indicated that Paris
houses were free sellers of the copper
sharps, and London in turn sold in New
York Amalgamated. Anaconda, Utah
and Chino, some 15,000 shares in all
The selling pressure quickly extended
to other issues, and Steel fell from
63 5-5 to 62 7-8. Union lost two points,

OPEN AN ACCOUNT WITE THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST

E. A. BARBER, Jr. E. A. BARBER & CO., ACCOUNTING, AUDITING. ORGANIZING, SYSTEMATIZING,

215 Mutual Building.

Richmond, Va.

Old Dominion

Trust Company

OFFICERS:

Thomas W. Purcell......Asst. Secretary and Treasurer.

Branch......Vice-President. W. H. Slaughter.....Secretary.

MONEY IN WHEAT

10.00 Buys Puts or Calls on 10,000 bushels wheat. No further risk. A movement of from price gives you chance to take \$200,00; \$400.00; 2c, \$390.00, etc. Write for particu-

Capital, \$1,000,000

M. C. BRANCH, of Thomas Branch & Co: director Merchants National

W. MEADE ADDISON, cashier First National Bank; director Virginia State Insurance Co.; director Cham-ber of Commerce.

JOHN GARLAND POLLARD, Attorney at Law.

COL. JNO. B. PURCELL, president First National Bank. W. S. RHOADS, vice-president Miller & Rhoads, Inc., the largest Depart-ment Store in the South.

WILLIAM T. REED, vice-president Chamber of Commerce; president the Larus & Bro. Co., tobacco manufac-turers.

JOHN G. WALKER, president Life In-surance Company of Virginia; vice-president Broad Street Bank.

Official Range and Sale of Stocks in New York

Called Company	Open.	High.					Open.	High.	Low.	Bid, Asked.
Sales. Stock. Allis-Chalmers			Cli	osing.		ales. Stock.	The same		RV4	Closing.
Allis-Chalmers, pfd		100		17"	19	2,100 Lehigh Valley	1500	25 g	247	217 25
30,400 Amalgamated Copper	767	762	759	753	754	500 Liggett and Myers, com.	2198	1588 220	219	216 220
Am. Agr. Chem., com	12000	200		46	474	Liggett and Myers, pfd.	-101			107 115
500 Amer. Beet Sugar, com.	271	274	262	269	274	Lorillard Tobacco, com			:::	160 165
8,100 American Can		342	34	344	341	Lorillard Tobacco, pfd				1101 1114
300 American Can, pfd	95	95	95	954	96	Louisville and Nashville.				1354 137
300 American Car and Fdry.	46	46	46	457	46	300 Mexican Petroleum	67 A	GTL	678	674 68
American Cotton Oil Amer. Hide and Lea., pr.				42	43	665 Miami Copper	224	23	221	224 234
190 American Linseed Off		98	98	221	227	700 Mo., Kan. and Texas		214	211	211 214
950 American Locomotive	33	33	323	322	321	3,700 Missouri Pacific		291	284	
Amer. Malt Co., pfd				46	47	National Biscuit 300 National Lead	479	472	473	1261 1284
2,800 American Smelting	672	678	664	662	664	2,900 New York entral	954	959	951	951 958
	165	165	165	163	168	200 N. Y., Ont. and Western.	294	291	291	29 294
American Sugar		* * *		111	112	450 Norfolk and Western	1052	1051	1058	1054 1059
100 Amer. Tel. and Tel. Co	1314	1314	1311		1311	2,400 Northern Pacific	1132	1134	1134	1139 1134
200 American Tobacco, com.	236	236	236	235	237	100 Pacific Mail	22	22	22	214 22
100 American Tobacco, pfd.	1008	1003	1008	1004	101	740 Pennsylvania	1127	1127	1127	1124 113
1,500 Anaconda Copper 2,900 Atchison	379	954	941	374	371	4,335 People's Gas		129	128	128 1284
100 Atlantic Coast Line	1913	1219	1212	1209	1219	100 P. C. C. and St. L., com.	90	90	90	90 92 20 204
A. C. L. of Connecticut.			1.014	2424	1211	200 Pittsburgh Coal, com 300 Pressed Steel Car	201	265	264	20 20 20 4 26 26 2
1,200 Baltimore and Ohio	941	95	948	948	948	100 Ry. Steel Spring, com	26	26	26	26 264
100 Bethlehem Steel Co., com	35	35	34	349	35	39,300 Reading		1654	1687	1682 1682
400 Bethlehem Steel Co., pfd	721	7:14	721	72	73	730 Republic Iron and Steel.	239	24	233	23 24
5,100 British-Amer. Tob. Co	268	267	26	264	262	100 Republic I. and S., pfd		8 . 3	884	88 884
1,500 Brooklyn Rapid Transit.	891	854	894	89	897	1,700 Rock Island	144	154	144	15 154
500 Central Leather, com	221	23	228	228	23	1,400 Rock Island, pfd	234	235	23	231 24
4.735 Canadian Pacific	232£	2324	2304	2301	231	Seaboard Air Line, com.				18 19
1,600 Chesapeake and Ohio			*	184	20	600 Scaboard Air Line, pfd	458	482	48	48 484
Chicago Great Western.	587	581	574	58 13	134	100 St. Louis-Southw., com.	244	24%	247	24 254
Chi. Great West., pfd		• • •		289	29	Sloss-Sheffield	****	922	924	33 35 921 922
2,200 Chi., Mil. and St. Paul	107	1071	1062	106%	107	910 Southern Railway	924 241	241	239	238 241
15 Crucible Steel Cor., com.	163	106	164	164	167	325 Southern Railway, pfd		80	797	789 799
Crucible Steel, pfd				917	93	Standard Oil of N. Y			12.56	152 154
500 Colorado Fuel and Iron.	313	32	317	318	313	100 Texas Pacific	15	15	15	15 16
Colorado and Southern	111	147.	::::	274	28	37,700 Union Pacific	1594	1592	1581	1584 1584
300 Consolidated Gas		1331	1327	132	133	U. S. Cast Iron Pipe, com			100.	103 123
See Corn Products, com Den, and Rio Gran., com	11	11	10%	107	21	2,100 United Cigar Stores	961	964	952	954 96
3,900 Erie		294	284	29	294	1,200 United States Rubber	644	642	637	634 644
	474	474	464	464	464	60,300 United States Steel 200 United States Steel, pfd.	631	109	109	1989 109
The state of the s	Library.	J. St. St. St.		383	42	100 VaCar. Chemical	31	31	31	30 32
300 General Electric		140	146	146	148	1,300 VaCar. Chemical, pfd.	99	100	987	997 102
Geo. W. Helme Tob. Co.	100	6.4.4		150	180	Va. Ry. and Power, com.				56
1,000 Great Northern, pfd	1274	1270	1274	127	1275	100 Va. Ry. and Power, pfd.		94	94	92
1,700 Great Northern Ore Ctfs.		384	37 %	38	381	Wabash		***		46 46
300 Illinois Central		1111	111	1105		Wabash, pfd				114 12
1.100 Interpero-Met.		159	158	154	158	100 Western Union	683	623	681	68 683
1,200 Interboro-Met., pfd		1004	607	601	61	Weyman-Bru, Tob. Co	10.23	12.5	1212	235 285
Int. Mer. Marine, com		1084	1081	107	1003	8,400 Utah Copper	53	53	512	52 524
Int. Paper				33	9 4	1,800 Ray. Cons. Copper	194	198	192	195 198
Int. Paper, pfd				36	376	Total sales for day Total sales for week (three				haros
				-		- July Build Tot Week (three	may a		200 191	

and Southern Pacific 1-2. Fully 15.000 silvers of these issues were disposed of, and foreign prices still ruled under of and foreign prices still ruled under ours when the market closed here. This suddent turn brought selling for Boston account, and a noted local trader was credited with actual operations on the bear side.

Kock Island Is Strong.

The market, however, was not consistently weak. Reading maintained a firm tone throughout, with only a fractional decline at the close. The flock Island shares were strong, and the bonds made a further recovery on statements attributed to directors that no default would be allowed, although it night be necessary to curtail appropriations for betterments and improvements.

Canadian Pacific broke 2 1-2 points on reports that the London settlement had disclosed a weak bull position that is the finding of increased difficulty on an overextended short position that is the finding of increased difficulty in borrowing stock. A sharp advance in the new debenture 6s carried the price above 107, with buying orders for \$200.000 worth of bonds unfilled at the close.

At the meeting of the Interboro Rapid Transit to-day, Edward S. Marston, president of the Farmer's Lonn and Trust Company; Edward R. Bacon and Daniel G. Reed Were elected directors, It is understood that of the price above 107, with buying orders for \$200.000 worth of bonds unfilled at the close.

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Surplus, \$1,000,000

RICHMOND STOCK MARKET.

A CAPERTON BRANTON, of the law firm of Branton & Eggleston, and general counsel for the R. F. & P. Railroad, and Washington Southern Hailway.

JONATHAN BRYAN, director Bank of Country of the Company.

L. A. SAUNDERS, JR., capitalist; president E. A. Saunders' Sons Co. JONATHAN BRYAN, director Bank of Commerce and Trucks; director The HENRY R. CARSE, vice-president Han-

WILLIAM H. WHITE, president R., F. & P. Railroad, director Merchants National Bank. The Strongest Trust Company in Richmond, Va., and the South

Atlantic States.

3% on Inactive and Savings Accounts. Your Account Solicited.

BROAD STREET BANK

CAPITAL, \$200,000. SURPLUS AND UNDIVIDED PROFITS, \$130,000. OFFICERS.

W. M. Habliston, President. J. W. Rothert, Vice-Pres. Andrew M. Glover, Cashier. Jno. G. Walker, 2d Vice-Pres. E. L. Word, Asst. Cashier. DIRECTORS.

Henry W. Anderson, of Mun- | Raphael Levy, of Jacobs & ford, Hunton, Williams & Anderson. Benj. P. Alsop, cashier Virginia-

Carolina Chémical Co. Dettelbach, of Globe Clothing Co. T. H. Ellett, capitalist.

H. F. Grimmell, of H. Grimmell's Sons. W. M. Habliston, President.

Levy. G. W. Minter. John Murphy, President of Murphy's Hotel. S. Rhoads, of Miller & Rhoads, Inc. J. W. Rothert, of Rothert & Co.

J. W. Tyler, Merchant. John G. Walker, President Life Ins. Co. of Virginia. I. H. Kaufmann, of Kaufmann B. Rand Wellford, of Wellford

ACCOUNTS SOLICITED 3% Interest Allowed in Savings Dept.

Pacific.
Total sales of bonds, par value, \$2,005,000.
United States 2s declined 14 on call and registered bonds sold at 26, compared with 37 on the preceding sale. Total sales were 295, 500 shares.

New York, September 24—Money on call firm at 25,263 per cent; ruling rate, 3; closing, 12,4724. Time loans, firm, sixty days, 45, 45, 11 intelligence of the buying here on the decline, which carried December contracts off from 11.32 to 11.39.

Stelling exchange casy at \$1.82 for sixty days and \$4.8555 for demand. Commercial bills, \$4.813. Bar silver, \$15, Mexican dollars, 47, Government bonds heavy; railroad bonds ir regular.

HENRY R. CARSE, vice-president Hanover National Bank, New York,

F. B. ADAMS, member of firm of Potter, Chonte & Prentice, Bankers and Brokers, New York,

RICHARD L. MORRIS, member of the firm of Kean, Taylor & Co., Bankers and Brokers, New York,

HENRY L. SCHMELZ, president Schmelz, Bros., Bankers, Newport News, Va.

E. T. LAMB, director and vice-president Norfolk National Bank; manager for the receivers of the A., H. & A. Railfold Railway by Schmelz, Bros., Bankers, Newport Norfolk National Bank; manager for the receivers of the A., H. & A. Railfold Railway by Schmelz, Bros., Bankers, Newport Norfolk National Bank; manager for the receivers of the A., H. & A. Railfold Railway by Schmelz, Bros., Bankers, Newport Norfolk National Bank; manager for the receivers of the A., H. & A. Railfold Railway by Schmelz, Bros., Bankers, Newport Norfolk National Bank; manager for the receivers of the A., H. & A. Railfold Railway by Schmelz, Bros., Bld Asked Malland, Alland, Bank, Schmelz, Bros., Bld Asked Malland, Bros., Bld Asked M

issued!

We Are Trying

Some people tell us they read them-and a good many have responded to the numerous invitations

We would be pleased if more would do so!

Break the ice-reader-and open an account!

Virginia Trust Co.

RICHMOND, - - - - - VIRGINIA.

Resources, \$2,500,000.00

Established 1892.

· Travelers Building,

3 per cent allowed on balances, subject to check!

Wabash deb. 4s. Wabash-Pitts. Term. 1st 4s.....

If to-day's alarm should prove groundless a sharp recovery would be in order. Fortunately the open speculated account in New York is considered small. Money is abnormally easy for this time of the year, and best of all, Union Pacific and Reading assets are still linted.

New York September 24.—Bearish sentiment again was in the ascendency to-day, should be succeed the extreme irregularity and recovery more again was in the ascendency to-day, should be succeeded to the extreme irregularity and recovery more again was in the ascendency to-day, should be succeeded to the extreme irregularity and recovery the extreme irregular and advance of 3211 points with the burst of the extreme irregular and advance of 321

.13.52 13.52 10.30 .13.44 13.44 13.29 . 13.52 . 13.51 . 13.52 . 13.46 . 13.46 August 13.46 Spot cotton quiet; middling uplands, 13.56; middling gulf, 13.85.

midding gulf, 13.85.

Cotton, quiet; middling, 13.60; gross receipts, 8.255 bales; stock, 21,034 bales; export Coastwise, 5.785 bales; tock, 21,034 bales; export 55.764 bales; export to Great Britain, 25.855 bales; to the Continent, 12,863 bales; to Japan, 1,550 bales; stock, 478,129 bales; to Japan, 1,550 bales; export to Great Britain, 57,796 bales; to France, 1,339 bales; to the Continent, 62,344 bales; to Japan, 3,179 bales; to Mexico, 550 bales.

Total since September 1 at all ports—Net receipts, 894,802 bales; export to Great Britain, 193,472 bales; to Grance, 73,094 bales; to the Continent, 27,448 bales; to Japan, 9,505 bales; to Mexico, 3,657 bales.

New Orleans, September 24.—The cotton market was moderately active early in the day, but after the noon hour interest was centred on the tariff conference in Washington and the fate of the Clarke cotton future tax bill. News from Washington brought out no new developments, and the market adopted a waiting attitude.

On the opening the tone was steady and prices were 4911 points up on good cables. The weather map was more favorable than for several days past. This held buying down somewhat, but was in a measure off-

To make these ads. interesting!

NEW YORK PRODUCE MARKET.

New York, September 24.—Flour—Nominally steady. Wheat—Easy, No. 2 red, 25c.; No. 1 northern, 24½c.; December, 257-15c. Corn—Easy; export, 31½c. Oats—Spot easy.

Wool—Steady. Hides and Leather—Firm, Petroleum and Turpentine—Steady. Rosin—Quiet, Mohasses—Steady, Sugar—Raw, quiet; entifugal, 23.67; Muscovado, 83.17; refined, unchanged. Coffee—Spot steady; Rio, No. 7.7½c.; Santos, No. 4, 14½c; mild, quiet; Cordova, 12½dléc, nominal, Butter and Cheese—Unchanged. Potatoes—Steady, Cabbages—Steady and unchanged. Freights—Steady and unchanged. 11814 unchanged. Freights-Steady and unchange ed.

85
10315 ed.

Cottonseed oil was barely steady early unselling on the decline in lard, but prices firmed up later on inquiry from Europe and a broadening domestic demand. Refiners were sellers, presumably against crude purchases. Closing prices were 103 points net higher. Sales 16,000 barrels. Frime crude, 3914 do. winter yellow. 7.75; do. summer yellow spot. 7.978.7.40; do. winter yellow. 7.75; do. summer white. 3514 do. winter yellow. 7.75; do. summer white. 362 and December, 6.90; January, 7.00; February, 7.00; March, 7.29. April 7.28.

CHICAGO GRAIN MARKET.

set by the forecast of unsettled and rainy weather for the western belt and the cold wave developing in the Northwest. Private messages from Liverpool said that the advance there was due to importers buying the near months in the contract market. At the highest prices were \$612 points up. The suspense over the Clarke bill became too much for the long side, and around the middle of the morning liquidation on a heavy scale commenced. The pressure was severe enough to force the most active months 10 points under yesterday's last quotation. Around noon prices made a partial recovery. There was little business in the afternoon. The close was steady at a net dvance of 2614 points.

points.

Spot cotton firm, 1-16c, up; middling, 13½c.
Sales on the spot 330 bales and 625 to arrive.
Futures closed; September, 13.43; October,
13.44; December, 13.50; January, 13.54; March,
13.65; May, 13.73.

LOCAL MARKET QUOTATIONS.

RICHMOND GRAIN MARKET.

Virginia, bag lots...... 70 % RICHMOND HAY MARKET.

Richmond, Va., September 24, 1913.
Following are the quotations on the Richmond Hay Exchange.
Car lots.
No. 1 Timothy. @ 20.00
Standard @ 19.00 TRAW-Compressed \$.00 @ Loose-pressed, large bales... 19.00 @

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.
(Sales at Union Stock Yards.)

Richmond, Va., September 21, 1913.

Report of the live stock market for the week ending September 22, 1913.

Best steers, 74,680; medium to good, 64,67 74c.; medium to good, 52,664;; best heifers, 73,74c.; medium to good, 52,664;c.; common to fair, 74,666; cows, 54,666; medium to good, 44,664;c.; common to fair, 32,68 44c.; best oxen, 63,64c.; medium to good, 53,66c; common to fair, 43,65c.; heat yellow, 52,66c.; light, 43,65c.; best calves, 81,69c.; fair to good, 73,96c; delks, 53,66c. Cows and calves, 82,666,50 per head. Best hogs, 9c.; sows and stags, 53,746c.; best sheep, 44,56c.; fair to good, 32,6444c.; common to fair, 24,66c.; fair to good, 32,6444c.; common to fair, 54,66c.

New York, September 24.—Beeves-Lower, Steers, \$5.5548.85; bulls, \$547.09; cows, \$3.256, 6.0. Calves-Strong, Veals, \$2613.59; year-lings and grassers, \$56.60. Sheep and Lambs-Sheep steady; lambs lower. Sheep, \$364.50; lambs, \$647.00. Hogs-Lower; State hogs, \$9.10675.50.

Chicago, Ill.. September 24.—Hogs-Mostly 10c. lower. Bulk of sales, \$8.1998.55; pigs, \$4.2598.50. Cattle-Steady to 10c. lower. Coswand helfers, \$3.9098.75; calves, \$8.50912.00. Sheep-Actove, generally steady; lambs, \$5.50 97.30.

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

Now York, September 24.—Cotton yarn markets are much firmer and higher to-day.
Denims have been advanced ½c. a yard.
Brown and bleached cottons were advanced without notice on several lines. Worsted yarns for sweater coats were in active call.
Jobbers showed a steady demand for many staples for quick delivery.

NAVAL STORES.

Wilmington, N. C., September 24.—Spirits
Turpentine—Steady at 37%c; receipts 10
casks, Rosin—Steady at \$3.55; receipts 20 barrels, Tar—Firm at \$2.20; receipts 16 barrels.
Crude Turpentine—Firm at \$243.00; receipts
11 barrels.

Crude Turpentine—Firm at \$243.00; receipts 11 barrels.
Savannah, Ga., September 24.—Turpentine—Easler at 38½-6338¼-0; sales 153 casks; receipts 128 casks; shipments 76 casks; stock 26,955 casks. Rosin—Weak; sales 3.581 barrels; receipts 3.448 barrels; shipments 5.401 barrels; stock 167,670 barrels. Quote; A, B, C, D, \$3.67½-63.70.

WHY?

Since August 30th Ninety-Seven New Accounts have been opened with the Broadway National Bank -nine of this number yesterday.

Can you give a reason why?

We think we can:

First-We are a National bank.

Second-We have a board of directors who are active business men, and who are personally interested in the progress of the bank.

Third—Our officers are well-known bankmen able and conservative in their methods.

Fourth-We give capable and courteous service to everybody.

We'd be glad to have your account, be it large or

BROADWAY NATIONAL BANK

F. L. McCONNELL..... Cashier T. A. BROOCKES...Asst. Cashier

DIRECTORS A. W. BENNETT, CHAS. W. VAUGHAN, LEE FERGUSSON. F. T. SUTTON, JR., JAMES MORTON,

LEE FERGUSSON, JAMES MORT HORACE S. WRIGHT, J. F. WALSH,

R. H. BRUCE, H. N. PHILLIPS, P. H. BRUNER, JNO. W. WILLIAMS, ALVIN M. SMITH.

Your money in old TRUNKS. old SOCKS and other UN-SAFE and unsavory places when you can deposit it in this strong bank at

3% INTEREST

The most conservative business men do their business with us--Why Not You?

Bank of Commerce & Trust

9th and Main Sts.

Capital and Surplus, \$400,000.00

Personal Attention

Means careful consideration to inquiries of a business or financial nature and an honest desire to assist and advise our customers wisely. We believe we have been successful in this respect.

First National Bank

Ninth and Main.

Capital and Surplus, . . \$3,000,000.00

THE CONVENIENT SAVINGS BANK

Central National Bank

Your Account Welcomed.

Capital and Surplus, - -

PLANTERS NATIONAL BANK

R. LATIMER GORDON.......Assistant Cashier CONWAY H. GORDON

Capital and Surplus, \$1,800,000.00

Money Makes Money

But how many fail to grasp the point. Interest compounds. A \$1,000 in the bank at twenty-one leaves you double that sum before the gray gets around your temples. Become well fixed. We'll show you how.

Northwest Corner Main and Eleventh Streets.